

Plan Funding and Restructuring

Groom's Plan Funding and Restructuring Group is by far the largest practice of its kind in the United States, addressing funding issues of single and multiemployer plans and employee benefits in bankruptcy and corporate transactions.

Drawing on our unparalleled experience and longstanding relationships with key federal agencies, we negotiate and litigate benefits issues and provide creative, forward-looking advice on pension and health liabilities to clients involved in corporate transactions, bankruptcies, and restructurings outside bankruptcy.

Coverage

- Liability to the Pension Benefit Guaranty Corporation (PBGC) under Title IV of the Employee Retirement Income Security Act (ERISA).
- Internal Revenue Service (IRS) funding waivers, amortization extensions, and other solutions to funding issues.
- PBGC premium, reporting, and disclosure issues.
- The planning and execution of business transactions to control benefit liabilities and maximize value.
- The development of solutions to problems in underfunded and overfunded pension plans, retiree health plans, and non-qualified arrangements.
- In-kind contributions.
- Pension and health issues arising from bankruptcies and restructurings outside of bankruptcy.
- Pension and health plan transfers in corporate mergers and acquisitions.

OUR PLAN FUNDING AND RESTRUCTURING GROUP HAS EXTENSIVE EXPERIENCE WITH THE FOLLOWING TYPES OF MATTERS:

Benefit Restrictions

Benefits Issues in Bankruptcy

Benefits Issues in Mergers and Acquisitions

Controlled Group Liability Issues

Lobbying and Legislation

*Plan Funding and
Restructuring Continued*

Multiemployer/Taft-Hartley Plan Withdrawal, Mass Withdrawal and Termination
Pension Benefit Guaranty Corporation (PBGC) Liens and Liability
Pension Benefit Guaranty Corporation (PBGC) Premiums
Pension Benefit Guaranty Corporation (PBGC) Reporting and Disclosure
Pension Plan Funding
Plan Funding and Restructuring Litigation
Plan Spin-Offs and Mergers
Plan Termination and Restructuring
Representation Before Government Agencies
Retiree Health and Welfare Plan Modification and Litigation