

## Plan Termination and Restructuring

Whether and how to terminate or restructure a plan requires careful planning. We help our clients to analyze, understand, and implement these significant decisions. This includes:

- Drafting information for participants.
- Complying with section 204(h) of Employee Retirement Income Security Act (ERISA) (participant notice).
- Drafting Pension Benefit Guaranty Corporation (PBGC) and Internal Revenue Service (IRS) filings.
- Assisting with standard and distress terminations, in and out of bankruptcy.
- Distinguishing between guaranteed and non-guaranteed benefits.
- Understanding "evade or avoid" rules under ERISA section 4069.