

403(b) Plan Workshop: Implementing Recent Guidance for Tax-Exempt and Governmental Employers

July 7, 2009

David Powell will participate as a speaker in the 403(b) Plan Workshop sponsored by ALI-ABA on July 7, 2009 from 12:30 p.m. to 4:00 p.m. The webcast will provide in-depth discussion of a wide variety of 403(b) issues, including all major aspects of compliance with the guidance subsequent to the IRS' final regulations, an update on 403(b) audits and correction programs, and common operational issues that have been arising as employers and providers implement the new regulations and other guidance.

Topics include:

- Adopting a reasonable interpretation of what is (and is not) a grandfathered contract
- Retroactively correcting operational failures to conform to the terms of the written 403(b) plan document consistent with the Employee Plans Compliance Resolution System (EPCRS)
- New rules on Form 5500 annual reports, service provider contract disclosures, and participant investment disclosures
- Use of information sharing agreements
- What is a "reasonable interpretation" of 403(b)
- How the proposed prototype program intended to work, who can use it, and when it will be available
- Who should use individually designed 403(b) plans
- What the new LRM model language provides

Visit the ALI-ABA site for more information.