

Publications

# Administration Releases Its Latest Budget Proposal

**ATTORNEYS & PROFESSIONALS**

**Brigen Winters**

[bwinters@groom.com](mailto:bwinters@groom.com)

202-861-6618

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On February 6, 2006, the Administration released its budget proposals for fiscal year 2007 (FY 2007). As expected, the Administration shied away from embracing wholesale tax reform as proposed by the Tax Reform Panel. The Administration did advance a number of benefits-related tax proposals, some of which we have seen in prior budget releases and some which support a primary goal of the Administration this year: containment of health care costs and increased tax equality in the purchase of health insurance.

The following are some highlights of the employment and employee benefit-related tax provisions in the Administration's FY 2007 budget.

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