

News

# Ashner Covers the Shift in 403(b) Plans with PLANSPONSOR

**ATTORNEYS & PROFESSIONALS**

**David Ashner**

[dashner@groom.com](mailto:dashner@groom.com)

202-861-6330

**PUBLISHED**

08/08/2024

**SOURCE**

PLANSPONSOR

**SERVICES**

Employers & Sponsors

- Fiduciary & Plan Governance
- Retirement Programs

Retirement Services

- Plan Services & Providers

Groom's [David Ashner](#), of counsel, was quoted in the *PLANSPONSOR* article, "How 403(b) Plans Became More Like 401(k) Plans," where he examined trends moving away from 403(b) plans after changes brought forth by SECURE 2.0.

"It used to be that a plan sponsor could just sign up and get out of the way and let the plan vendor take care of everything, but that's no longer the case," Ashner said.

"[The Setting Every Community Up for Retirement Act] and SECURE 2.0 [Act of 2022] continued the trend of 401(k)-ifying the 403(b)," he continued. "Now a new employer has less reason to prefer a 403(b)."

To read the article, [click here](#).