

News

BN A Covers Eller's Testimony Before ERISA Advisory Council

ATTORNEYS & PROFESSIONALS

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SERVICES

BN A reported on the testimony Jennifer Eller presented to the ERISA Advisory Council concerning alternative investments on August 31, 2011. The article "Pension Professionals Weigh Utility, Prudence of Alternative Investments," was published by Stefanie Trilling and Kristen Ricaurte-Knebel on September 1, 2011.

In her testimony, Eller said it's possible for a plan fiduciary in a defined contribution plan to take a prudent process for alternative investment, but that she thinks the fiduciary in the DC plan may be concerned about a greater degree of legal liability" because of high fees, liquidity concerns, and participant investment education advice.