

Investigations & Enforcement

Cybersecurity for Plan Fiduciaries: Focus on Account Theft

PUBLISHED

07/08/2021

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This spring, the Department of Labor (“DOL”) put plan fiduciaries on notice that they have a duty to mitigate cybersecurity risk. If the latest news on cyber incidents hadn’t been enough to rouse those responsible for the safety of participant accounts, [the DOL’s guidance](#) is stirring the waters.

Retirement account theft is one of the risks cropping up in the employee benefits community. If you are a plan sponsor or a plan fiduciary, it’s important to make sure you’ve thought about how to address this risk that is now well above the horizon.

In the *PLANSPONSOR* article, “Cybersecurity for Plan Fiduciaries: Focus on Account Theft,” Groom principal [Jeanne Klinefelter Wilson](#) discusses how ERISA plan fiduciaries can help participants protect their retirement accounts from cyber theft.

To read the article, [click here](#).