

Publications

Dawning of a New Era: Participant-level fee disclosure – the culmination of a journey

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This year, the final week of August signified something more than the annual Labor Day weekend prelude. Beginning August 31, a new information era dawned for participants in self-directed plans. The administrators of most plans, including all calendar-year-based plans, became obligated to provide disclosures of plan and investment-related information to participants in the manner required by the final Department of Labor (DOL) participant-level disclosure regulation, codified at 29 CFR _ 2550.404a-5.

The first quarterly disclosures required by the regulation with respect to fees and expenses actually deducted from accounts will be due on November 14 (45 days after the close of the September 30 quarter-end).

Please see the attached article for further discussion.

[Dawning of a New EraDownload](#)