

Publications

DoL Offers Help: Exemption for use of proprietary mutual funds

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Recently, the Department of Labor (DoL) published a proposed exemption for the Principal Financial Group (Principal). The proposed exemption is important because it modifies or clarifies existing relief afforded by class Prohibited Transaction Exemption (PTE) 77-4 and permits Principal to invest client plan assets into proprietary mutual funds through target-date funds or other insurance company pooled separate accounts.

Please see the attached article for further discussion.

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