# **News**

# Dold Comments on Good Faith Reporting Standard

## **ATTORNEYS & PROFESSIONALS**

**Elizabeth Thomas Dold** 

edold@groom.com 202-861-5406

### **PUBLISHED**

11/29/2016

### SOURCE

**TaxNotes** 

### **SERVICES**

<u>Plan Services & Providers</u> <u>Retirement Services</u> Elizabeth Dold was quoted in the article, "IRS Extends Deadline for Furnishing Individuals with Certain ACA Forms," in the November 29, 2016 issue of the CCH Standard Federal Tax Reports. The article discussed the IRS extension for furnishing to individuals 2016 Form for Health Coverage and for 2016 Employer-Provided Health Insurance Offer and Coverage. "Another year of good faith reporting standard is welcomed relief for employers and insurers alike, in light of the potential \$520 per return reporting penalty and the complexities of the rules and the new AIR system," Elizabeth Thomas Dold told Wolters Kluwer. "The automatic 30-day extension for furnishing the returns is also helpful, particularly with the uncertainty surrounding the future of the ACA."

CCH Standard Federal Tax Reports (Nov. 29, 2016)Download