

Events

Groom Webinar: What You Need to Know About the Employee Retention Tax Credit (February 11, 2021)

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In order to assist employers as they try to endure the economic impact of the COVID-19 pandemic, Congress introduced the “employee retention tax credit” (“ERTC”) in the CARES Act last year. The ERTC is a refundable payroll tax credit that applies to certain wages paid by eligible employers that have been impacted by the pandemic, to incentivize employers to maintain their workforce. The Consolidated Appropriations Act, which became law at the end of 2020, extends and expands the ERTC, making it even more attractive to eligible employers.

This webinar will provide an overview of the ERTC, with a focus on the new rules under the Consolidated Appropriations Act. Topics will include how an employer can determine if they’re eligible for the ERTC, the wages to which the ERTC can apply, and the mechanics of claiming the ERTC.