

News

# Kaleda Comments on Labor Department Investigations

**ATTORNEYS & PROFESSIONALS**

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David Kaleda was quoted in the On Wall Street article, Meeting Compliance Head on as Regulations Rise by Paul Hechinger on February 1, 2016. Kaleda commented on how the Department of Labor has increased investigations of retirement plans and advisors relationships, even without the fiduciary rule. He stated, that's different from five or 10 years ago, when 80% of investigations would have been at just the plan and the plan-sponsor level, and then a handful of service provider types of investigations.