

News

Mazawey Comments on IRS Indefinite Deadline Extension for Some Puerto Rico Plan Spinoffs

ATTORNEYS & PROFESSIONALS

Louis T. Mazawey

lmazawey@groom.com

202-861-6608

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Louis Mazawey was quoted in the Tax Analysts article, “IRS Extends Deadline Indefinitely for Some Puerto Rico Plan Spinoffs,” by Matthew Dalton published on December 20, 2011. The article explains that Notice 2012-6 issued by the IRS extended the deadline for tax-free spinoffs to Puerto Rico-only plans indefinitely for transfers made from qualified retirement plans that participate in group trusts.