

News

Michael Kreps Comments on SECURE 2.0 in Pensions & Investments

ATTORNEYS & PROFESSIONALS

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Principal [Michael Kreps](#) provided commentary to *Pensions & Investments* on the challenges facing the passage of a SECURE 2.0 package. [SECURE 2.0, or the Securing a Strong Retirement Act](#), would enact retirement reform similar to 2019’s Setting Every Community Up for Retirement Enhancement (“SECURE”) Act.

A SECURE 2.0 bill is unlikely to get floor time in the Senate and passing it through unanimous consent — a fast-tracked process where no senator objects — is difficult, said Kreps.

If a SECURE 2.0 bill were to pass, members in the House and Senate would likely work out some sort of compromise through an informal process and then attach the bill to a piece of must-pass legislation or a larger bill that’s moving through Congress, Kreps said. The original SECURE Act was attached to a year-end spending bill in 2019.

[Click here](#) to read the article.

Visit Groom’s [SECURE Act Resource Library](#) for more information on SECURE and SECURE 2.0.