

Publications

PBGC Walks Back Early Warning Program Expansion

PUBLISHED

05/11/2017

SERVICES

PBGC appears to be dialing back the guidance it issued late last year on the Early Warning Program, a risk mitigation program created pursuant to PBGC's authority to terminate a pension plan "whenever it determines that the possible long-run loss [to the PBGC] with respect to the plan may reasonably be expected to increase unreasonably if the plan is not terminated." 29 U.S.C. § 1342(a)(4). Please see the attached memo for further information.