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Trusted Advisers: Navigating a plan's relationship with its investment consultant

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PUBLISHED

01/01/2012

SOURCE

Plan Sponsor Magazine

SERVICES

Perhaps the most important trusted adviser to an employee plan is its investment consultant. A retirement plan often will rely upon its investment consultant to help formulate investment policies, develop asset-allocation methodologies, recommend investment managers, and measure and evaluate investment performance. The Department of Labor (DoL) has long held that a plan's use of an investment consultant is evidence of procedural prudence.

Please see the attached article for further discussion.

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