GROOM LAW GROUP

Publications

Upcoming Deadlines for Plan Sponsors: January 2022

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Upcoming deadline alert! Plan sponsors should prepare for these upcoming January 2022 deadlines to ensure federal compliance and avoid penalties.

• January 15, 2022: Final minimum funding payment due for DB plans that had a funding shortfall in 2020.

• January 31, 2022: Participant data due to (many) recordkeepers for average deferral and average contribution percentages, top-heavy and 402(g) compliance testing.

• January 31, 2022: Form 1099-R due to participants who received distributions from a qualified retirement plan in 2021.

• January 31, 2022: Form 945 generally due to the IRS for pension withholding.

If you would like more information or need assistance with upcoming deadlines, please reach out to your Groom attorney.

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