

News

Wilson Joins Bloomberg to Cover PEP Participation and Potential DOL Action

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Groom principal [Jeanne Klinefelter Wilson](#) joined *Bloomberg Law* for their article, “Labor Department to Mull 401(k) Guidance to Expand Pooled Plans,” to discuss employer participation in PEPs and potential efforts by the DOL to boost the number of companies establishing them. When describing the performance of PEPs since they were established in 2019, Wilson explained, “The uptake has not been as robust as what we think Congress hoped it would be.”

Bloomberg Law continued, “Business model development and employer education are major factors in pooled plan implementation, Wilson said. But the Labor Department’s willingness to engage with stakeholders signals that it understands the need for employer-friendly guidance.”

To read the article, [click here](#).