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Press Contact
Annie Millican
DMD
646-442-2773
millican@dmdinsight.com

MicroCredit Enterprises Announces New Chief Executive Officer Gary Ford

Jonathan Lewis Continues as Chair of the Board

San Francisco, CA (June 30, 2009) – MicroCredit Enterprises (MCE), a private-sector antipoverty program, announces that its board of directors unanimously voted to appoint Gary Ford as Chief Executive Officer (pro bono). Ford will assume his position on January 1, 2010. Building on his previous involvement with MCE as General Counsel (pro bono), Ford will take over the CEO position from Jonathan C. Lewis, who will continue as Chair of the Board.

"Gary Ford is the ideal candidate for this position," says Jonathan Lewis. "His former work with MCE, as well as his distinguished legal career, give him the breadth of experience to make a major, positive contribution to MCE."

Gary Ford also works as a Principal at the Washington, D.C. law firm Groom Law Group. He previously served as ERISA Counsel to the U.S. Senate Committee on Labor and Human Resources and as General Counsel to the federal Pension Benefit Guaranty Corporation.

"Jonathan Lewis has built an incredibly potent approach to alleviating poverty," says Gary. "While retaining control of his or her assets, each MCE guarantor helps enough poverty-stricken people to fill a sports arena. I am excited about furthering the important mission of MCE in helping women and families around the globe. "

About MicroCredit Enterprises

Established in 2005, MicroCredit Enterprises is a pioneering private sector, anti-poverty program that leverages the private capital of institutions and high net worth individuals to provide small business loans to impoverished entrepreneurs in developing countries who live on \$1 per day or less. MicroCredit Enterprises is backed by a growing network of Guarantors with a current total of \$37 million in pledged assets. To date, MicroCredit Enterprises has funded 95,000 micro-entrepreneurs across 15 countries on four continents, improving the living conditions of 500,000 poor people.

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