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Cordially Invite You to

A COMPLIMENTARY Breakfast Briefing

LAW FIRM PENSION AND RETIREMENT PLANS: The New Realities

Tuesday, July 21, 2009

8:30 a.m. – 11:30 a.m.

The University Club of Washington, DC
1135 Sixteenth Street, NW
Washington, DC 20036

How Recent Developments Affect Management, Administration and Investment of Plans.

PricewaterhouseCoopers' Law Firm Services Group, The Legal Team from HSBC and Sandpiper Partners invite you to a very timely complimentary briefing on **Law Firm Pension and Retirement Plans: The New Realities**.

This new Briefing examines in detail the multiple decisions firms need to make as prior strategies are reviewed. We've enlisted experts from the senior ranks of law firm management, accounting firms and investment advisors to assess the situation and suggest effective solutions.

Our agenda covering partner pension plans, fiduciary issues in pension plans and investment decisions is as wide ranging as the issues.

- Different requirements for different types of plans.
- Fiduciary obligations and risk management.
- How can firms restructure their obligations?
- Asset allocation strategies: What works now?
- Should formulas be different?
- New products tailored to current conditions.
- Who manages the plan?
- Partner education and communication.

These and a host of other timely questions will be touched on by our blue chip faculty in a practical and realistic way.

Experts from HSBC and PwC will present their latest ideas to tackle investment questions and suggest alternative ways to deal effectively with the new reality as well as offer an analysis of the dynamics.

This is the latest briefing in the series designed for law firm partners, chairs of law firm pension and investment committees, COOs, CFOs, executive directors and human resource executives.

This is a limited enrollment, invitation-only event sold out in NYC, so reserve now to ensure your place.

Faculty:

William R. Charyk, Managing Partner, Arent Fox LLP,
Washington, DC

Philip E. Deitch, Partner, Human Resource Services,
PricewaterhouseCoopers LLP, New York City

Scott Kerbel, Managing Director, Head of US Retail Structured
Products, HSBC Bank USA, N.A., New York City

Thomas H. Milch, Chair, Arnold & Porter LLP, Washington, DC

Stephen M. Saxon, Principal, Groom Law Group Chartered,
Washington, DC

John Schiro, Vice President, HSBC Global Asset Management,
New York City

Richard C. Shea, Partner, Covington & Burling LLP, Washington, DC

Topics for Discussion:

8:30 – 9:00 a.m. Breakfast & Registration; 9:00 – 11:30 a.m. Program

1. Requirements for different types of plans
 - a. Defined benefit plans
 - b. Defined contribution plans
 - c. Unfunded plans
 - d. 401(k) plans
 - e. Individual account plans
2. Who manages the plan: partner(s) or investment adviser(s)? Who makes the decisions?
3. Fund allocation and investment options
 - a. Fiduciary levels and formulas
 - b. Traditional investments
 - c. Alternative investments
 - d. Industry specific or asset class (i.e. health care) investments
 - e. New products
4. What happens when partners leave? Payment alternatives: lump sum or other methods
5. Freezing or terminating plan: under what circumstances?
6. Fiduciary obligations and risk management
7. Educating and communicating with partners

Registration Form:

Please reserve a space for me at the complimentary breakfast briefing on **Law Firm Pension and Retirement Plans: The New Realities**, from 8:30 to 11:30 am, **Tuesday, July 21, 2009** at The University Club of Washington, DC, 1135 Sixteenth Street, NW, Washington, DC 20036.

Name: _____

Title: _____

Firm: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Email: _____

Return Registration Form to:

Mark Szep at markszep@sandpiperpartners.com OR fax to 973-278-8833. Questions? Call 973-278-8800.

About the Sponsors:

PRICEWATERHOUSECOOPERS PricewaterhouseCoopers LLP provides audit, business advisory and tax services to many top international law firms. We help firms and their partners achieve their business and financial objectives and increase the value of the firm.

The Legal Team* From HSBC is a group of Washington, DC based relationship managers who are dedicated to providing a broad array of domestic and international financial services to law firms, their partners, and employees. With over 10,000 offices in 86 countries and territories, HSBC is recognized for its global reach, extensive local knowledge and expansive product portfolio.

Sandpiper Partners LLC is a consulting firm creating important educational, publishing and business development concepts and producing solutions for the legal industry. www.sandpiperpartners.com

*The team is not comprised of attorneys and therefore does not provide legal advice.