



November 14, 2023

Lisa J. Bleier
Head - Wealth Management, Retirement and State Government Relations
SIFMA
1099 New York Avenue NW
6th Floor
Washington, DC 20001

Dear Lisa Bleier:

Thank you for your letter requesting an extension of the comment period and delay in the public hearing for EBSA's Retirement Security proposed rulemaking package. EBSA believes that its current proposal reflects significant input it has received from public engagement with this project since 2010, and looks forward to another robust comment period, public hearing, vigorous public debate, and stakeholder meetings. In addition, since the beginning of this Administration, EBSA has engaged informally with numerous stakeholders representing multiple viewpoints on issues related to the proposed rulemaking package. Therefore, at this point, EBSA does not intend to extend the comment period or delay the hearing.

EBSA remains committed to receiving public comments and looks forward to the hearing, which will be held virtually, beginning on December 12. Additionally, one benefit of holding the public hearing before the comment period closes is that the testimony will inform the comments EBSA receives. EBSA encourages all interested parties to testify, watch the virtual hearing, and respond to, clarify, and emphasize points that are made during the hearing when submitting their comments by the January 2, 2024 deadline.

If you or any of your members would like to discuss any of the issues in the proposed rulemaking package with EBSA, we would be happy to set up a meeting, which would become part of the public record for the proposal.

Sincerely,

Lisa M. Gomez
Assistant Secretary