

Publications

# IRS Announces 2024 Health and Welfare Limits

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On November 9, 2023, the IRS issued [Rev. Proc. 2023-34](#), which announces the 2024 indexed limits for certain health and welfare benefits. This is in addition to the limits that the IRS announced on May 16, 2023 in Rev. Proc. 2023-23. Please see our November 2, 2023 [alert](#) for the key 2024 IRS limits applicable to retirement plans.

## Health and Welfare Limit Changes

	2023	2024
HSA Contributions	\$3,850 for self-only coverage \$7,750 for family coverage	\$4,150 for self-only coverage \$8,300 for family coverage
HSA-compatible HDHP deductible	\$1,500 for self-only coverage \$3,000 for family coverage	\$1,600 for self-only coverage \$3,200 for family coverage
HSA-compatible HDHP out-of-pocket maximum	\$7,500 for self-only coverage \$15,000 for family coverage	\$8,050 for self-only coverage \$16,100 for family coverage
Health FSA salary reductions	\$3,050	\$3,200
Health FSA carryover	\$610	\$640
Monthly qualified transportation fringe benefits	\$300	\$315
Monthly qualified parking	\$300	\$315
Qualified adoption expenses from a qualified adoption assistance program	\$15,950	\$16,810
Employer contributions to an excepted benefit HRA	\$1,950	\$2,100