Has the Form 5500 Filing Deadline Changed for Next Year?

Experts from Groom Law Group and CAPTRUST answer questions concerning retirement plan administration and regulations.

Reported by PLANSPONSOR STAFF

Q: I heard that the Form 5500 filing deadline is changing to October 15 beginning next year. Is this true?

Kimberly Boberg, Kelly Geloneck, Emily Gerard and David Levine, with Groom Law Group, and Michael A. Webb, senior financial adviser at CAPTRUST, answer:

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A: Not quite. The Form 5500 Filing Simplification Act, which has been introduced in both the House and the Senate, would change the Form 5500 filing deadline to "15 days after the end of the 9th calendar month" following the close of the plan year. For calendar-year plans, that would move the deadline from July 31 to October 15. However, this legislation has not yet been enacted. Under current law, the deadline remains July 31 for calendar-year plans, unless the plan obtains an extension by timely filing Form 5558 or otherwise qualifies for another extension.

NOTE: This feature is to provide general information only, does not constitute legal advice and cannot be used or substituted for legal or tax advice.

Do YOU have a question for the Experts? If so, we would love to hear from you! Simply forward your question to Amy.Resnick@issmarketintelligence.com with Subject: Ask the Experts, and the Experts will do their best to answer your question in a future column.

Tags Form 5500, legislation

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